

Product Description

mPower offers City of Folsom homeowners funding for energy efficiency, renewable energy and water efficiency improvements that are permanently fixed to the property. Financing is repaid annually via the property tax bill over the course of up to 20 years. This program is administered by Placer County.

mPower



Lender: mPower
Website: <http://www.mpowerplacer.org>
Email: mpower@placer.ca.gov
Phone: (877) 396-7693

Verified by Lender on: 2/24/2016

The data provided is for informational purposes only. For actual loan terms specific to borrowers, contact the lender directly.

Property Types



Sponsor:

Placer County

Financing Type

Other

Financing & Payment Information

Rate:	5% - 7%
Term (years):	5, 10, 15, 20 years
Minimum Amount:	\$2,500
Maximum Amount:	10 % of property value
Fees:	Ongoing fees
Money Down Required:	No
Repayment Method:	Property Taxes (PACE)
Payment Frequency:	Annual
Pre-Pmt. Penalty:	No

Allowable Projects

- EE** Funds Energy Efficiency projects
- WE** Funds Water Efficiency projects
- RE** Funds Renewable Energy projects
- DR** Funds Demand Response projects
- OE** Funds other energy projects
Electric vehicle charging stations and energy storage.
- ER** Funds other energy-related projects
PACE can finance all costs related to the development of the project. This can include program fees, audit costs, engineering,

Other Program Requirements



Financing Approval Time
More than 48 hours

Equity in Property Needed
Yes

Other Variations of this product

mPower

PACE

Property Types		
Sponsor	Placer County	Placer County
Financing Type	Property Assessment	Property Assessment
Term (years)	5, 10, 15, 20 year(s)	5, 10, 15, 20 year(s)
Rate (APR)	5% - 7%	5% - 7%
Min. Amount	\$2,500	\$2,500 +
Max. Amount	10 % of property value	N/A
One-time Fees	No	No
Ongoing Fees	\$25	\$25
Description	mPower offers homeowners funding for energy efficiency, renewable energy and water efficiency improvements that are permanently fixed to the property. Financing is repaid annually via the property tax bill over the course of up to 20 years. This program is administered by Placer County.	mPower offers commercial property owners funding for energy efficiency, renewable energy and water efficiency improvements that are permanently fixed to the property. Financing is repaid annually via the property tax bill over the course of up to 20 years. This program is administered by Placer County.

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